



ADAGIO

2 Year Rental Guarantee Program

Adagio by Menkes is offering peace of mind to purchasers with a guaranteed rent return at **5%** per year. During the 2 years, Menkes will pay **5%** of the purchase price of your unit as rental income starting from the Interim Occupancy.

How It Works:

- Rent is guaranteed at 5% of the purchase price on a monthly basis for 2 years.
- Rent payments are paid monthly starting from Interim Occupancy.
- Menkes Rental Suites Management will assist you with managing the property, while providing you the freedom to be a hands-off landlord.

Sample Calculations:



Model: **Tango 683**
Type: **1B+D (1.0)**
Purchase Price:
\$1,402,990

$$\text{\$1,402,990} \times 5\% = \text{\$70,150}$$

(Yearly Rental Income)

$$\text{\$70,150} / 12 = \text{\$5,845.80}$$

(Monthly Rental Income)

Current Rent Average for 1B in the area: **\\$2,743**
(TREB Rental Market Report 2022 Q3)



Model: **Allegro 909**
Type: **2B (2.0)**
Purchase Price:
\\$1,784,990

$$\text{\$1,784,990} \times 5\% = \text{\$89,249.50}$$

(Yearly Rental Income)

$$\text{\$89,249.50} / 12 = \text{\$7,437.46}$$

(Monthly Rental Income)

Current Rent Average for 2B in the area: **\\$4,026**
(TREB Rental Market Report 2022 Q3)

